ASX ANNOUNCEMENT & MEDIA RELEASE

30 April 2013

QUARTERLY ACTIVITIES REPORT

for the period ended 31 March 2013

YEELIRRIE VALLEY URANIUM PROJECT

The Yeelirrie Valley Uranium Project (Figure 1) is located in the north of the Eastern Goldfields of Western Australia, some 650 kilometres to the northeast of Perth. The project surrounds Cameco's Yeelirrie uranium project.

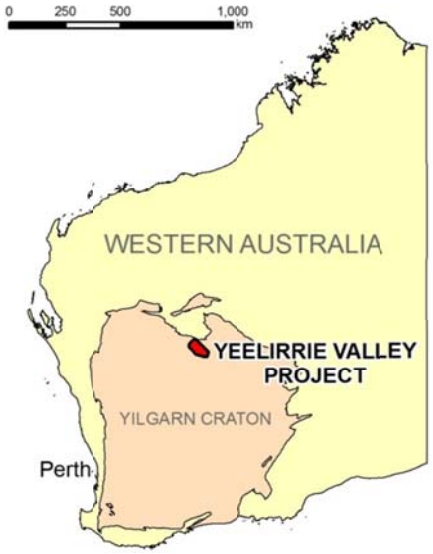

Figure 1 – Location of the Yeelirrie Valley project

The project comprises a series of granted exploration leases (Table 1, Figure 2) that are located within the catchment of the Yeelirrie palaeochannel upstream from the Yeelirrie deposit.

Assessment of the biogeochemical survey results continues. Fieldwork presently involves field-truthing of the anomalies defined in the biogeochemical survey. Each of the anomalies covers a considerable area containing sparse and deeply weathered outcrops, and in some areas there is little to see in the basement geology. Some areas have been highlighted for tighter biogeochemical sampling in order to better define the extents of these particular anomalies.

Table 1 – Licence schedule for the Yeelirrie Valley uranium project as at 31 March 2013.

Licence No.	Area (blocks)	Area (km^2)	Date granted	Renewal date	Status
E53/1446	26	49.7	14/07/2009	13/07/2014	LIVE
E53/1453	16	35.2	21/09/2009	20/09/2014	LIVE
E53/1582	70	214.4	7/06/2012	6/06/2017	LIVE
E57/739	11	23.4	5/10/2009	4/10/2014	LIVE
	123	322.7			

At Yeelirrie, Blaze is targeting subsurface uranium mineralisation that is hosted within and adjacent to the Yeelirrie palaeochannel system which hosts the Yeelirrie uranium deposit. The Company believes that the main Yeelirrie deposit is likely to be but one of a series of similar deposits that have developed throughout the region.

Further fieldwork is planned. This work will include more extensive geological mapping and reconnaissance in order to better characterise the nature of the geology within each

anomalous area. In particular, the large copper target (possibly IOCG (iron oxide-copper-gold deposit) style), which extends over more than 36 km^2 in the northern licence, will require detailed examination.

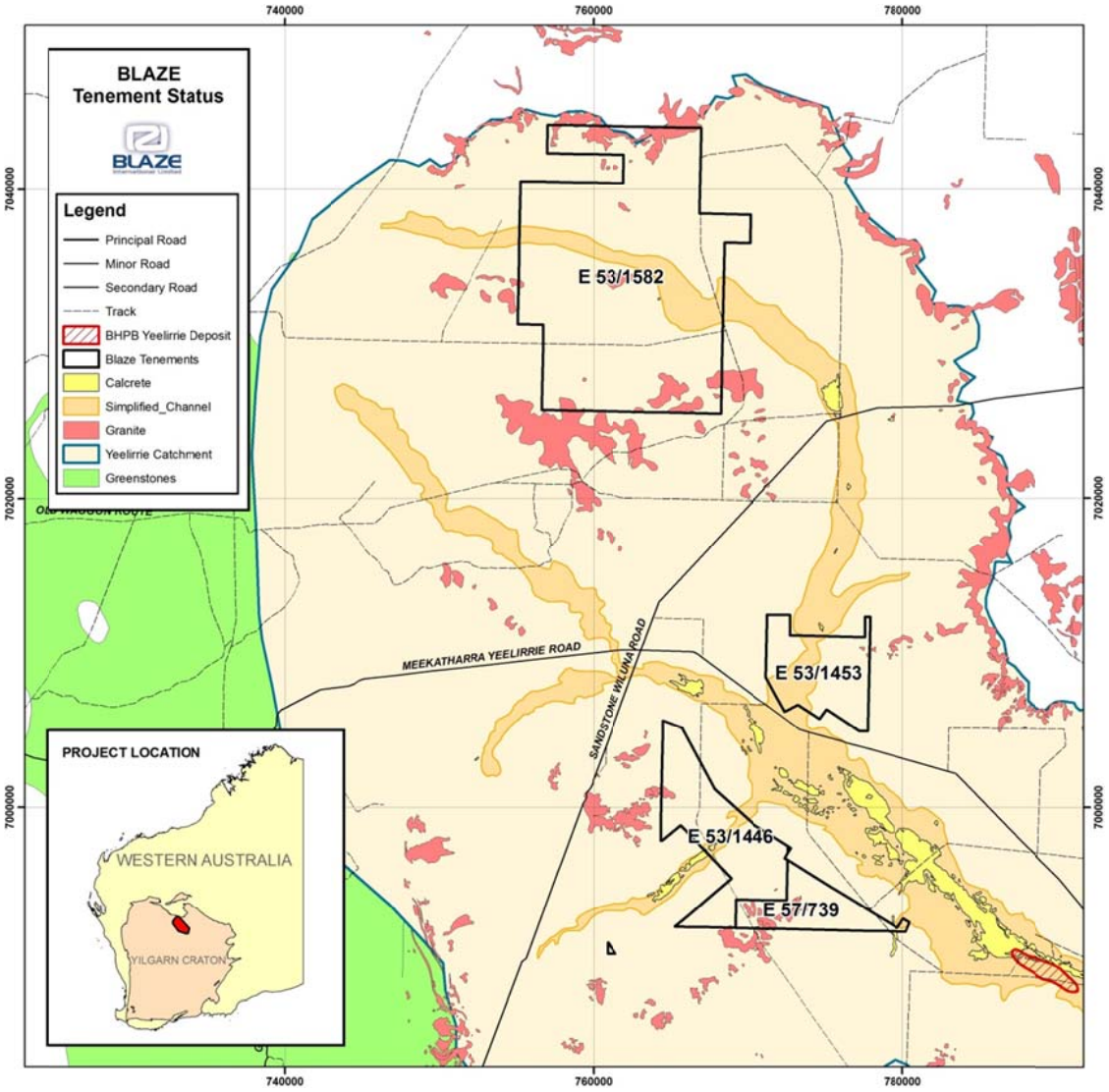

Figure 3 – The licences of the Yeelirrie Valley Uranium Project, shown over the Yeelirrie valley. The Yeelirrie carnotite deposit is located in the bottom right of the map at 12 Mile Bore.

David Zukerman
Company Secretary
Blaze International Ltd

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Competent Persons Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, who is a consultant to Blaze International Limited and is a member of The Australasian Institute of Geoscientists and the Society of Economic Geologists. Dr Painter has sufficient experience that is relevant to the various styles of mineralisation and types of deposit under consideration, and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.